

VELOCITY VENTURE CAPITAL'S JACK CRAWFORD CHOSEN FOR KAUFFMAN FELLOWS PROGRAM

Crawford and CEO of Kauffman Fellows to speak at 2011 MBA Showcase in Sacramento.

PALO ALTO – Velocity Venture Capital's Jack Crawford has been selected to participate in the Kauffman Fellows program, a highly sought-after two-year leadership program dedicated to the venture capital industry.

With 16 years of history, members of the Society of Kauffman Fellows program have now made over \$10 billion in aggregate venture capital investments, sparking growth in hundreds of new enterprises that generate \$30 billion in annual revenues and have created more than 120,000 jobs.

Crawford founded Velocity in 2005 in Folsom with partner Dr. Jacob Jorgensen after a series of entrepreneurial experiences. He is just one of 39 people world-wide chosen to be Kauffman Fellow this year.

“While I am honored to be chosen for this leadership program, I am particularly excited to bring visibility to the fast growing innovation economy of California's capital region to the current and historical participants of the Kauffman Fellows program,” Crawford said.

Headquartered in Palo Alto, the Kauffman Fellows Program is administered by the Center for Venture Education, a 501(c)(3) post-graduate educational institution dedicated to fostering entrepreneurship throughout society. The mission of the Kauffman Fellows Program is to identify, develop, and network emerging global leaders in venture capital. Success means that entrepreneurs are building stronger, more enduring companies and, correspondingly, venture investors are realizing enhanced returns.

“One key for Sacramento's success will be to leverage its regional strengths and connect to the dynamic global eco-system,” said Phil Wickham, CEO of the Kauffman Fellows Program. “We see Jack as the leader on the ground who can really succeed with that challenge. We're thrilled to have him in the Class 16 of the Kauffman Fellows Program.”

In addition to his work with Velocity Venture Capital, Crawford serves on the Board of the Sacramento Area Commerce and Trade Organization, is a member of the Entrepreneurs Organization, and is a guest lecturer on venture capital and entrepreneurship at regional conferences. . He is currently teaching a course on entrepreneurship and venture capital as part of the MBA program at the University of the Pacific.

On December 7th from 3 p.m. to 6 p.m. at the Citizen's Hotel, Crawford, Wickham, local CEOs, investors and the next generation of entrepreneurs will present at a forum on the development of Sacramento's innovation economy.

Along with keynote presentations by Sacramento Mayor Kevin Johnson and Phil Wickham, the event includes a panel discussion with top CEOs, new business pitches by young entrepreneurs, and a trade show area for University of the Pacific MBAs to showcase their thesis projects. Space is limited so RSVP to admin@velocityvc.com.

About the Kauffman Fellows Program

The Kauffman Fellows faculty brings together leading venture capital investors, along with entrepreneurs, limited partners, engineering and science thought-leaders, corporate chiefs, and policy experts from academia and government. Each new class of Kauffman Fellows thoroughly explores the vision, risk-sharing, agility, and humility required to forge world-changing new enterprises.

Kauffman Fellows and their firms engage in a practical, 24-month apprenticeship including professional coaching, mentoring by senior partners, and quarterly sessions of industry and leadership curriculum (totaling approximately 25 days) conducted in Palo Alto. As lifetime members of the Society of Kauffman Fellows, fellows and their firms join a trusted network in Silicon Valley and across 6 continents that links together hundreds of investment firms collectively deploying \$80B in venture capital. Building on the shared values developed during the fellowship, insights are propagated, resources are made available, and opportunities get efficiently vetted and syndicated globally.

For more information on the Kauffman Fellows program, please visit www.kauffmanfellows.org

About Velocity Venture Capital

Velocity Venture Capital is a seed and early stage venture capital firm that invests in clean tech, medical device, internet, and software companies. Velocity works to identify and partner with smart, persistent, and bold entrepreneurs to build world-class companies. The firm is headquartered in California's capital region just east of the Silicon Valley. For more information, please visit www.velocityvc.com